



FACTSHEET

VALOUR BITCOIN ZERO

as of 15th December 2021

INTRODUCTION

Valour Bitcoin Zero is a synthetic Exchange Traded Product (ETP) designed to precisely track the price of Bitcoin without fees, making it the most cost-efficient instrument to invest in the world's best-known digital asset in an easy and secure manner. This ETP is structured as a tracker certificate under Swedish law and trades on various exchanges.

CALCULATING THE PRICE OF BITCOIN ZERO



We calculate the average price from the four most liquid exchanges¹



Using market rates, we convert the dollar value of BTC (BTC/USD) into the product currency (EUR)



We apply the multiplier 0.001 to set the price of one certificate, making it an affordable unit price

¹ The reference price is set using the average price of the underlying (BTC/USD) from the four most liquid exchanges (currently Bitfinex, Bitstamp, Coinbase, and Kraken). The exchanges used may vary depending on their trading volumes.

LISTING DETAILS

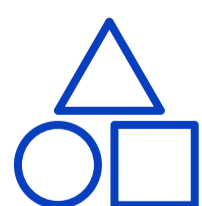
Country	Exchange	Exchange Ticker	Market Maker	WKN	Listing Date	Bloomberg Code	RIC Code
France	Euronext Paris	BTC0	Flow Traders	N/A	15/12/2021	BTC0 FP	BTC0.PA
Germany	Boerse Frankfurt Zertifikate AG	TBC	ICF Bank AG	A3GRPD	19/10/2021	TBC	TBC
Netherlands	Euronext Amsterdam	BTC0	Flow Traders	N/A	15/12/2021	BTC0E NA	BTC0E.AS
Sweden	Nordic Growth Market	BTC ZERO EUR	Mangold Fondkommission AB	N/A	03/12/2020	TBC	TBC

WHY BITCOIN ZERO



ZERO FEES

No management fees.



SIMPLE AND RELIABLE

Invest in Bitcoin in a similar way to ETFs and shares.



SECURE

Traded on regulated exchanges and 100% hedged at all times.



TRANSPARENT

Clear, consistent link between price of BTC and Bitcoin Zero.

KEY FACTS

Issuer	Valour Inc.
Name	VALOUR BITCOIN ZERO
ISIN	CH0573883474
Valoren	57388347
Base Currency	EUR
Underlying Asset	Bitcoin (BTC/USD)
Type	Certificate
Minimum Investment	1 Certificate
Expiry Date	Open-ended
Management Fee	0%

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