

# Key Investor Information Document:

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Guinness Pan-European Equity Income Fund (the "Fund"), I USD Distribution, a sub fund of Guinness Asset Management Funds plc (ISIN: IE000CCV9AJ8)

The Fund is managed by Waystone Management Company (IE) Limited.

### Objective & Investment Policy

#### Objective

The investment objective of the Fund is to provide investors with both income and long-term capital appreciation.

#### Investment Policy

The Fund invests primarily in a portfolio of European securities, including UK securities, or in the securities issued by companies transacting a significant proportion of their business (at least 50% of revenues) in Europe.

- The Fund intends to invest primarily in companies which pay dividends, but may invest in companies which do not pay dividends.
- The Fund may invest in excess of 20% of its Net Asset Value in emerging markets.
- Under normal market conditions the Fund intends to invest in at least 20 stocks.
- The Fund may invest in securities of companies with a wide range of market capitalizations and in companies domiciled throughout Europe including the UK.
- The bulk of the Fund's investments will however be concentrated in liquid shares of companies with a market capitalisation in excess of \$500million, however the Fund may invest in liquid shares of companies with a market capitalisation of less than \$500million.
- The Fund is considered to be actively managed in reference to the MSCI Europe Index (the "Benchmark") by virtue of the fact that it uses the Benchmark solely for performance comparison purposes.
- Derivatives (a contract the value of which depends on the value of one or more underlying assets) may be used to manage the risk profile of the Fund, reduce cost or generate additional capital or income. Currency hedging arrangements may be used to reduce the risk of currency movements in the value of overseas investments held by the Fund.
- Any income the Fund receives will be paid out to investors twice a year.
- Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within five years.

### Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The Fund has been classed as 6 because its volatility has been measured as above average to high.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this Fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- Please note that even funds with the lowest rank may lose you money.
- In addition to the level of risk shown by the indicator, there are other risks associated with this Fund, as detailed below:
- The Fund invests mainly in shares, and the value of these may fall or rise due to a number of factors, including the performance of the company and general stock market and exchange rate fluctuations. The value of your investment may rise or fall and you could get back less than you invest.
- Concentration Risk - A limited number of investments may be held which has the potential to increase volatility of performance.
- Sustainability Risk - The Fund may be subject to sustainability risk, meaning an environmental, social or governance ("ESG") event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.
- Financial Techniques Impact: The fund may use derivatives to generate additional capital or income. A movement in the value of a derivative's underlying asset may have a much larger negative impact on the value of the fund than if the fund were to hold the underlying investment itself.
- For full details of the Fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

## Charges

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest              |       |
|---|-------|
| Entry Charge  | None  |
| Exit Charge   | None  |
| Charges taken from the Fund over a year                       |       |
| Ongoing Charges   | 0.89% |
| Charges taken from the Fund under certain specific conditions |       |
| Performance Fee   | None  |

The entry and exit charges shown are maximum figures. This is the maximum that might be taken out of your money before it is invested and before proceeds of your investment are paid out, respectively. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at February 2025. This figure may vary from year to year. They exclude portfolio transaction costs.

For more information about charges please see Section 3 of the Fund's prospectus which is available at <https://www.guinnessgi.com/literature#tab-corporate-documents>

## Past Performance

- Because the share class has less than one calendar year's performance, there is insufficient data to provide a useful indication of past performance.

## Practical Information

|  |   |
|--|---|
| Fund Information   | The Fund is a sub-fund of Guinness Asset Management Funds plc (the "umbrella fund"). Under Irish law there is segregated liability between sub-funds. This means that the assets of one sub-fund may not be used to satisfy the liabilities of another sub-fund. You may switch into another share class, either of this Fund or of one of the other sub-funds of the umbrella fund, provided that you meet the criteria for investing in that class. There is no charge for switching. Information about how to switch may be obtained from the administrator. |
| Practical Information  | The Fund's administrator is Waystone Fund Administrators (Ireland) Limited, 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland email <a href="mailto:WFS-dublinta@waystone.com">WFS-dublinta@waystone.com</a> .  |
| Further Information  | More information is available free of charge from the Administrator or from the website <a href="https://www.guinnessgi.com/">https://www.guinnessgi.com/</a> . This information includes the full prospectus and the latest annual and semi-annual reports, in English and German. The prospectus and reports refer to all sub-funds of the umbrella fund. The latest price is available on the website <a href="https://www.guinnessgi.com/">https://www.guinnessgi.com/</a> .  |
| Remuneration   | Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at <a href="https://www.waystone.com/waystone-policies/">https://www.waystone.com/waystone-policies/</a> and a paper copy of such remuneration policy is available to investors free of charge upon request.   |
| Depository   | Brown Brothers Harriman Trustee Services (Ireland) Limited is the depository for this Fund.   |
| Tax Legislation  | The Fund is subject to Irish tax regulations. This may have an impact on your personal tax position.  |
| Liability Statement  | Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.  |
| The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland |   |

This key investor information is accurate as at 18/02/2025.