Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

ILF GBP Liquidity Plus Fund: Class 2 Shares
A sub-fund of Insight Liquidity Funds plc

ISIN: IE00B04TWJ54

This Fund is managed by Insight Investment Management (Europe) Limited

Objectives and Investment Policy

The Fund aims to provide investors with stability of capital and income through investment in short term fixed income and variable rate securities. The Fund's benchmark is Sterling Overnight Index Average (SONIA). The Fund aims to outperform SONIA by 0.25% per annum (before tax, fees and expenses). However, a positive return is not guaranteed and a capital loss may occur.

The Fund will invest in:

- fixed income bonds
- floating rate bonds (bonds that pay a variable, rather than a fixed interest rate), including mortgage backed (and other asset-backed) securities
- various types of money-market instruments, including bank deposits, certificates of deposit and commercial paper.

An asset-backed security (ABS) is a bond the returns of which are derived from and backed by a specified pool of underlying assets. ABS are generally issued by financial institutions and have a variable interest rate.

The Fund will not invest in a money-market instrument unless it has a rating of at least A1 or any bond with a rating of less than A- from a recognised rating agency at the time of purchase. It will not invest in floating rate bonds with a remaining maturity of more than ten years, or any other security or instrument with a remaining maturity of more than five years. Most instruments and securities that the Fund invests in will be issued by companies, including financial institutions. In normal market conditions, the Fund will invest a minimum of 20% of its Net Asset Value in securities, instruments and obligations with a maturity over two years.

The Fund will mainly invest in sterling-denominated assets. Where it does invest in assets denominated in other currencies, it will hedge (or translate) exposure back to sterling using appropriate derivative instruments.

The Fund is actively managed meaning the Investment Manager has a high level of choice as to how to make investments for the Fund. When assessing different investments the Investment Manager will compare their risk, return and maturity profile against those of assets offering the benchmark return.

The GBP Liquidity Plus Fund is not a Money Market Fund and has not been authorised in accordance with the Money Market Fund Regulation (Regulation (EU) 2007/1131 of the European Parliament and of the Council).

Class 2 Shares do not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the "Investment Objectives and Policies" section of the Prospectus and Fund Supplement for more detailed information.

Risk and Reward Profile

Lower risk ← → Higher risk

Potentially lower reward — Potentially higher reward

1	2	3	4	5	6	7

- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 1 as it invests in bonds, which tend to be less volatile than equities.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund may hold over 35% of its net asset value in securities of one governmental issuer. The value of the Fund may be profoundly affected if one or more of these issuers fails to meet its obligations or suffers a ratings downgrade.

The Issuer of a debt security held by the Fund may not pay income or repay capital to the Fund when due.

Subscription for shares in the Fund does not offer the same level of security as investing in a deposit account with a bank. The value of shares is not insured or guaranteed and the principal invested is capable of fluctuation.

Insight INVESTMENT

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

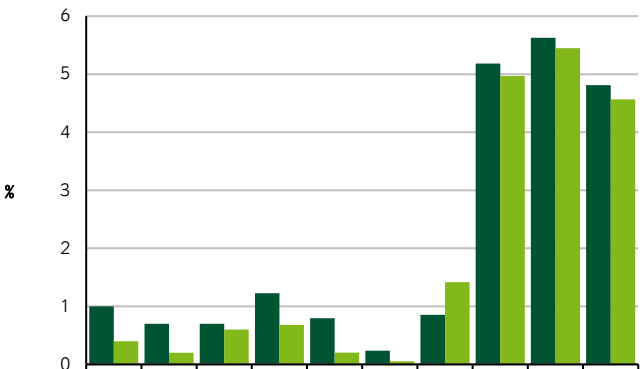
One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
Charges taken from the Fund over a year	
Ongoing charges	0.01 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

The ongoing charges figure is based on the expenses for the year ending 31 December 2025 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the "Fees/Charges and Expenses" section of the Prospectus and the supplement to the Prospectus covering this Fund.

Past Performance



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	1.0	0.7	0.7	1.2	0.8	0.2	0.9	5.2	5.6	4.8
Target	0.4	0.2	0.6	0.7	0.2	0.1	1.4	5.0	5.4	4.6

- Past performance is not a guide to future performance.
- The past performance is calculated in pounds sterling.
- The performance figures include all ongoing charges and exclude any entry charges or exit charges.
- The Fund was launched on 14 December 2004. The Share Class was launched on 14 December 2004.
- The Target Return from after 30 September 2020 is SONIA + 0.25%.
- The benchmark return shown for the years prior to 2020 is the previous benchmark of 3 month sterling LIBID.

Practical Information

- The Depositary of the Fund is Northern Trust Fiduciary Services (Ireland) Limited.
- The Fund is subject to the tax rules of Ireland. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Liquidity Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the relevant supplement to the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Liquidity Funds plc is an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in Insight Liquidity Funds plc. You can find out more information about the umbrella and the Fund in the "Important Information" section of the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Liquidity Funds plc and are available free of charge from www.insightinvestment.com. Copies of the Prospectus are available in English and certain other languages. Copies of periodic reports are available in English only.
- Details of Insight Investment Management (Europe) Limited's remuneration policy are available from www.insightinvestment.com and a paper copy is also available free of charge upon request.
- Other practical information can be found in the Prospectus. The price of shares can be found on www.insightinvestment.com.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Insight Investment Management (Europe) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 19 February 2026.