

Manulife Global Fund

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

USD Income Fund a sub-fund of Manulife Global Fund Class AA ACC LU2089985878

Management Company: Manulife Investment Management (Ireland) Limited

Objectives and Investment Policy

The investment objective of the USD Income Fund is to achieve income generation. The Sub-Fund will invest at least 70% of its net assets in fixed income securities and fixed income related securities denominated in U.S. Dollar of issuers globally. In meeting its investment objective, the Sub-Fund may invest more than 30% of its net assets in issuers located in the United States.

Such fixed income securities and fixed income related securities include but are not limited to bonds (including subordinated debt securities, agency MBS (up to 50% of the Sub-Fund's net assets), inflation-linked and conventional convertible bonds), floating rate securities, commercial paper, short term bills, certificate of deposits and negotiated term deposits, and may be issued by governments, agencies, supra-nationals and corporate issuers. The Sub-Fund will seek to maintain an average credit rating of investment grade (i.e. Baa3 or higher by Moody's or BBB- or higher by Standard & Poor's or Fitch).

The remainder of the Sub-Fund's assets may be invested in cash and/or cash-equivalents and/or equity and equity-related securities. Equity and equity-related securities may include common stocks, preferred stocks, depositary receipts and real estate investment trusts ("REITs").

The Sub-Fund may invest up to 50% of its net assets in higher-yielding debt securities rated lower than investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch) or if unrated*, determined to be of comparable quality.

The Sub-Fund may invest up to 20% of its net assets in securitized and/or collateralized instruments, including non-Agency Residential Mortgage-Backed Securities ("RMBS"), commercial mortgage-backed securities, collateralized mortgage obligations, asset-backed securities, pass-through securities, collateralized debt obligations and collateralized loan obligations. For the avoidance of doubt, agency MBS is not subject to the above 20% limit.

While the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country or sector. It is not the intention of the Sub-Fund to invest more than 10% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch).

The Sub-Fund may use financial derivative instruments, which are financial instruments linked to the value of underlying assets. Derivatives may be used for investment purposes as well as for the purposes of managing risk and to manage the Sub-Fund more efficiently. No dividends will be paid in respect of this Share Class.

The Sub-Fund pursues an actively managed investment strategy and uses the Bloomberg U.S. Aggregate Bond TR USD Index as a Benchmark for performance comparison purposes only. The Investment Manager will invest in an unconstrained manner, relative to the Benchmark, under normal market conditions and has the discretion to invest in securities not included in the Benchmark. From time to time, depending on market conditions and the Investment Manager's forward-looking expectations, the Sub-Fund's investment strategy may invest in a universe of securities that are similar to that of the constituents of and, as a result, have characteristics similar to the Benchmark.

You can sell the shares you hold in the Sub-Fund on any day on which banks in Luxembourg are open for business other than (i) any day on which any exchange or market on which a substantial portion of the Sub-Fund's investments is traded in accordance with the Sub-Fund's investment objective and policy is closed, or (ii) such other day(s) as the directors of Manulife Global Fund may determine.

Risk and Reward Profile

Lower risk

Higher risk

Typically lower rewards

Typically higher rewards

1	2	3	4	5	6	7
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The risk indicator above is based on historical data and may not be a reliable indication of the future risk profile of the Share Class. The risk category shown is not guaranteed and may change over time. The risk indicator is a measure of the Share Class' price movement (volatility) over time, and shall help investors understand the possibilities for losses or for gains that may affect their investment. A Share Class with the lowest risk rating does not mean a 'risk-free' investment.

This Share Class is in category **4** as it invests in U.S. bonds and other debt securities; these investments are subject to price fluctuations. The value of the Share Class may rise and fall accordingly.

In addition to the risk indicator, the Sub-Fund may also be subject to the following risks:

Investment Risk: The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses.

Sovereign Debt Risk: The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

Risks relating to Dividends Paid out of Capital: The Directors of Manulife Global Fund may, at their discretion, pay dividends out of income, realized capital gains and/or capital, of the Sub-Fund in respect of Class AA Inc Shares. Any distributions involving payment of dividends out of the Sub-Fund's capital may result in an immediate decrease in the net asset value per Class AA Inc Share of the Sub-Fund.

Credit Rating and Downgrading Risk: Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times. In any event, the credit rating of a debt security or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Sub-Fund may be adversely affected. The Investment Manager may or may not be able to dispose of the debt securities that are being downgraded.

Geographical Concentration Risk: The concentration of the Sub-Fund's investments in securities of American companies may result in greater volatility than portfolios which comprise broad-based global investments. The value of the Sub-Fund may be more susceptible to adverse events in the region.

Collateralised / Securitised Products Risk: The Sub-Fund may invest in collateralised and/or securitised products, including asset-backed securities and mortgage-backed securities. These securities provide exposure to underlying assets and the risk/return profile is determined by the cash flows derived from such assets. In a volatile market, these securities may display heightened price sensitivity to market fluctuations and have higher liquidity and credit downgrading risks.

Credit Risk: This refers to the risk that a corporate bond issuer will default, by failing to repay principal and interest in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline.

Interest Rate Risk: When interest rates rise on certain currencies that the bonds are denominated in, the value of the bonds may reduce, resulting in a lower value for the relevant portfolio.

Rating of Investment Risk: There is no assurance that the ratings of each rating agency will continue to be calculated and published on the basis described in the Prospectus or that they will not be amended significantly. The past performance of a rating agency in rating an investment is not necessarily a guide to future performance.

Liquidity Risk: This Sub-Fund will invest a portion of its assets in comparatively less liquid assets/securities, therefore, the Sub-Fund's investments may become difficult to sell for full value or at all, which could affect performance and could result in delays when you sell your shares.

Subordinated Debt Risks: Subordinated debt has a lower repayment ranking than other bonds of the issuer should the issuer fail to meet its payment obligations. Subordinated debt is repayable after other debts have been paid and compared to unsubordinated debt, subordinated debt typically has a lower credit rating and is considered riskier for the lender.

Use of Financial Derivative Instruments (FDIs): The Sub-Fund may use FDIs for investment purposes as well as to manage risk and manage the Sub-Fund more effectively. The use of derivatives exposes the Sub-Fund to additional risks, including; volatility risk, management risk, market risk, credit risk and liquidity risk.

For a more detailed explanation of risks, please refer to the "General Risk Factors" section and "Appendix I" of the Prospectus.

Charges

These charges are used to pay the costs of running the Share Class. Overall, they reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00 %
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charge	1.27 %
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Charges taken from the fund under specific conditions

Performance fee	None
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The charges shown are the maximum figures. In some cases you might pay less. For more information about charges, please see the Fees and Charges section in the Prospectus or seek independent advice.

The ongoing charge shown is an estimate. This figure may vary from year to year.

A switching charge of up to 1.00% may be applied if you switch your shares to the shares of another sub-fund.

Past Performance

There is insufficient data to produce a useful indication of past performance for the Share Class

■ Bloomberg U.S. Aggregate Bond TR USD Index

Past performance is not a reliable indicator of future results. The past performance takes account of all charges and costs.

The performance of the class is calculated in USD. The Sub-Fund launched on 29 January 2007. This Share Class started to issue shares on 12 May 2023.

Practical Information

The Depositary is Citibank Europe plc, Luxembourg Branch.

USD Income Fund is a sub-fund of Manulife Global Fund. The assets of this Sub-Fund are segregated from other sub-funds of Manulife Global Fund.

Further information about Manulife Global Fund, copies of its Prospectus, annual and half-yearly reports may be obtained free of charge in English from the registered office of Manulife Global Fund, at 31, Z.A. Bourmicht, L - 8070 Bertrange, Grand Duchy of Luxembourg, or visit www.manulifeglobalfund.com.

The details of the up-to-date remuneration policy of the Management Company are available at ucits.manulifeim.com. A paper copy of the remuneration policy will be made available free of charge upon request.

The latest share prices are available from the registered office of Manulife Global Fund during normal business hours and/or will be published daily at www.manulifeglobalfund.com.

You may switch your shares to the shares of another sub-fund of Manulife Global Fund subject to any applicable conditions stated in the Prospectus. A fee may apply. Details on how to switch are in the “**How to Switch Between Sub-Funds**” section of the Prospectus.

This Sub-Fund is subject to tax laws and regulations of Luxembourg. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please seek independent advice.

Manulife Global Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for Manulife Global Fund.

This Sub-Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This Key Investor Information is accurate as at 29 April 2024.