

# Manulife Global Fund

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

China Total Return Bond Fund  
a sub-fund of Manulife Global Fund  
Class I6 (GBP Hedged) Acc LU2225684807  
Management Company: Manulife Investment Management (Ireland) Limited

### Objectives and Investment Policy

China Total Return Bond Fund (the "Sub-Fund") aims to maximize total returns through a combination of income generation and capital appreciation by investing primarily in RMB-denominated debt securities listed or traded in Mainland China and the offshore RMB market, and/or USD-denominated debt securities issued and distributed outside of Mainland China by issuers with substantial business interests in Mainland China. The Sub-Fund invests at least 70% of its net assets in: (a) RMB-denominated debt securities that are listed or traded in Mainland China and/or outside of Mainland China, and/or (b) USD-denominated debt securities issued and distributed outside of Mainland China by affiliates to raise financing for public welfare investment or infrastructure projects. As part of the above investments, the Sub-Fund may invest less than 30% of its net assets in RMB-denominated debt securities that are circulated in the China Interbank Bond Market ("CIBM") via Bond Connect, and up to 20% of its net assets in urban investment bonds, which are debt instruments issued by local government financial vehicles ("LGFVs") and circulated in the CIBM. LGFVs are separate legal entities established by local governments and / or their affiliates to raise financing for public welfare investment or infrastructure projects. The Sub-Fund may invest up to 30% of its net assets in other debt securities not covered above, and/or cash, cash equivalents and money market instruments. Debt securities include but are not limited to bonds, commercial paper, short-term bills, certificate of deposits and negotiated term deposits, and may be issued by governments, agencies, supra-nationals and corporate issuers. The Sub-Fund may invest (up to 50% of its net assets) in higher-yielding debt securities rated lower than investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or

Fitch, or BB+ or below by a PRC credit rating agency), or if unrated, their equivalent. The Sub-Fund may also invest up to 20% of its net assets in collateralised and/or securitized products such as asset backed securities and mortgage backed securities. The Sub-Fund may invest up to 20% of its net assets in debt instruments with loss-absorption features, including, but not limited to, total loss-absorbing capacity eligible instruments, contingent convertible bonds, certain types of senior non-preferred debt and other similar instruments with write-down or bail-in features related to the issuers' regulatory capital ratio. The Sub-Fund may use financial derivative instruments, which are financial instruments linked to the value of underlying assets. Derivatives may be used for investment purposes as well as for the purposes of managing risk and to manage the Sub-Fund more efficiently. No dividends will be paid in respect of this Share Class. The Sub-Fund does not compare its performance against nor is it managed in reference to any benchmark. It may freely select the securities in which it will invest. You can sell the shares you hold in the Sub-Fund on any day on which banks in Luxembourg are open for business other than (i) any day on which any exchange or market on which a substantial portion of the Sub-Fund's investments is traded in accordance with the Sub-Fund's investment objective and policy is closed, or (ii) such other day(s) as the directors of Manulife Global Fund may determine.

### Risk and Reward Profile

Lower risk ← Higher risk  
Typically lower rewards      Typically higher rewards

1	2	3	4	5	6	7
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The risk indicator above is based on historical data and may not be a reliable indication of the future risk profile of the Share Class. The risk category shown is not guaranteed and may change over time. The risk indicator is a measure of the Share Class' price movement (volatility) over time, and shall help investors understand the possibilities for losses or for gains that may affect their investment. A Share Class with the lowest risk rating does not mean a 'risk-free' investment.

This Share Class is in category 4 as it mainly invests China-related bonds and other fixed-income securities; these investments have shown price fluctuations historically. The value of the Share Class may rise and fall accordingly

**In addition to the risk indicator, the Sub-Fund may also be subject to the following risks:**

**Political and Regulatory Risk:** Changes to government policies or legislation in the markets in which the Sub-Fund invests may adversely affect the stability of such markets, limiting the repatriation of foreign capital or the availability of legal redress through the courts. Investments in certain markets may also require the procurement of a substantial number of licences, regulatory consents or approvals. This could adversely affect the value of investments in the Sub-Fund.

**Credit Risk:** This refers to the risk that a corporate bond issuer will default, by failing to repay principal and interest in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline.

**High-Yield Bonds Risk:** The Sub-Fund may invest in higher-yielding debt securities rated lower than investment grade, or if unrated, their equivalent. As such, an investment in the Sub-Fund is accompanied by a higher degree of credit risk, volatility and liquidity risks than high-rated debt securities.

**Interest Rate Risk:** When interest rates rise on certain currencies that the bonds are denominated in, the value of the bonds may reduce, resulting in a lower value for the relevant portfolio.

**Geographical Concentration Risk:** The concentration of the Sub-Fund's investments in Mainland China, Hong Kong or Taiwan-related companies may result in greater volatility than portfolios which comprise broad-based global investments.

**Emerging Markets Risk:** The investment of the Sub-Fund may be exposed to higher risks than in developed economies or markets. The value of the Sub-Fund's assets may also be affected by differences or changes in government policies, taxation, accounting, legal or currency restrictions. Certain emerging economies are exposed to the risks of higher inflation, interest rates, external debt.

**Structured Products Risk:** The Sub-Fund may invest in structured products, including asset-backed securities and mortgage-backed securities. These securities provide exposure to underlying assets and the risk/return profile is determined by the cash flows derived from such assets. In a volatile market, these securities may display heightened price sensitivity to market fluctuations and have higher liquidity and credit downgrading risks.

**Mainland China Investment Risk:** Investing in the securities markets in Mainland China is subject to the risks of investing in emerging markets generally as well as to specific risks relating to the Mainland China market. Investing in Mainland China-related companies involves certain risks and special considerations not typically associated with investment in more developed economies or markets, such as greater political, tax, foreign exchange, liquidity and regulatory risk.

**People's Republic of China Tax Risk:** The Sub-Fund may be exposed to risks associated with changes in current Chinese tax laws, regulations and practice, which may have retrospective effect.

**Investments via Stock Connect:** As the Stock Connect is a pilot programme, there remains uncertainty regarding the application and interpretation of the relevant regulations, which are subject to change and which may have retrospective effect.

**Liquidity Risk:** This Sub-Fund will invest a portion of its assets in comparatively less liquid assets/securities, therefore, the Sub-Fund's investments may become difficult to sell for full value or at all, which could affect performance and could result in delays when you sell your shares.

**Currency Risk:** The Sub-Fund's assets may be invested primarily in securities denominated in currencies other than U.S. Dollars and the Sub-Fund may receive income or realization proceeds from these investments in those currencies, some of which may fall in value against U.S. Dollars.

**Use of Financial Derivative Instruments (FDIs):** The Sub-Fund may use FDIs for investment purposes as well as to manage risk and manage the Sub-Fund more effectively. The use of derivatives exposes the Sub-Fund to additional risks, including: volatility risk, management risk, market risk, credit risk and liquidity risk.

For a more detailed explanation of risks, please refer to the "General Risk Factors" section and "Appendix I" of the Prospectus.

## Charges

These charges are used to pay the costs of running the Share Class. Overall, they reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charge	1.07 %
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### Charges taken from the fund under specific conditions

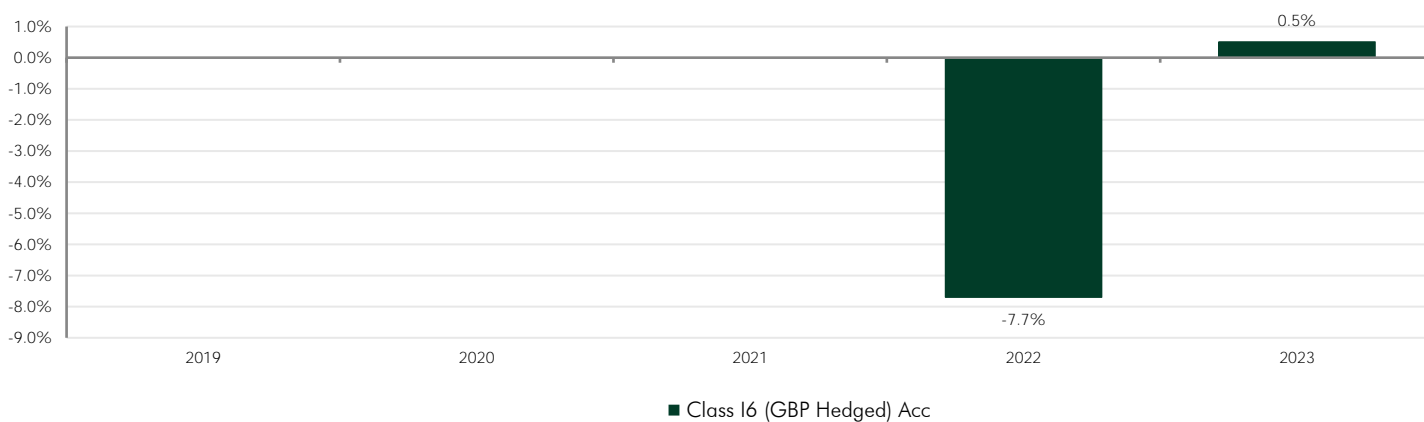
Performance fee	None
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The charges shown are the maximum figures. In some cases you might pay less. For more information about charges, please see the Fees and Charges section in the Prospectus or seek independent advice.

The ongoing charge is based on the previous year's expenses for the year ending December 2023. This figure may vary from year to year.

A switching charge of up to 1.00% may be applied if you switch your shares to the shares of another sub-fund.

## Past Performance



Past performance is not a reliable indicator of future results. The past performance takes account of all charges and costs.

The performance of the class is calculated in GBP.

The Sub-Fund launched on 11 September 2018. This Share Class started to issue shares on 15 July 2021.

## Practical Information

The Depositary is Citibank Europe plc, Luxembourg Branch.

China Total Return Bond Fund is a sub-fund of Manulife Global Fund. The assets of this Sub-Fund are segregated from other sub-funds of Manulife Global Fund.

Further information about Manulife Global Fund, copies of its Prospectus, annual and half-yearly reports may be obtained free of charge in English from the registered office of Manulife Global Fund, at 31, Z.A. Bourmicht, L - 8070 Bertrange, Grand Duchy of Luxembourg, or visit [www.manulifeglobalfund.com](http://www.manulifeglobalfund.com).

The details of the up-to-date remuneration policy of the Management Company are available at [ucits.manulifeim.com](http://ucits.manulifeim.com). A paper copy of the remuneration policy will be made available free of charge upon request.

The latest share prices are available from the registered office of Manulife Global Fund during normal business hours and/or will be published daily at [www.manulifeglobalfund.com](http://www.manulifeglobalfund.com).

You may switch your shares to the shares of another sub-fund of Manulife Global Fund subject to any applicable conditions stated in the Prospectus. A fee may apply. Details on how to switch are in the "How to Switch Between Sub-Funds" section of the Prospectus.

This Sub-Fund is subject to tax laws and regulations of Luxembourg. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please seek independent advice.

Manulife Global Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for Manulife Global Fund.

This Sub-Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This Key Investor Information is accurate as at 16 February 2024.