

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Barings Global Investment Funds plc Barings European Loan Fund

PRODUCT

Product:	Barings European Loan Fund - Tranche A GBP Distribution
Manufacturer:	Baring International Fund Managers (Ireland) Limited
Product code:	IE00B6YX4N72
Website:	www.barings.com
Call number:	+353 1 486 9700

Baring International Fund Managers (Ireland) Limited is authorised in Ireland and regulated by Central Bank of Ireland.

This PRIIP is authorised in Ireland.

Document valid as at: 15/11/2024

WHAT IS THIS PRODUCT?

Type:	An investment company with variable capital incorporated with limited liability in Ireland
Term:	The Fund does not have a targeted closure date and may be liquidated at any time, as further detailed in the Prospectus
Objectives:	<p>The Barings European Loan Fund ("The Fund") seeks to provide investors with current income, and where appropriate, capital appreciation.</p> <p>Investment Policy:</p> <p>The Fund seeks to achieve its investment objective by investing primarily in senior secured loans and, to a lesser extent, senior secured bonds issued by European companies. The Fund will also invest to a lesser extent in senior secured loans and senior bonds issued by North American companies (subject to a limit of 20% of Net Asset Value).</p> <p>Share Class Currency Hedging: This Share Class engages in currency hedging using derivative instruments to seek to limit the shareholder's currency risk by reducing the effect of foreign exchange rate fluctuations between the Share Class currency and the base currency of the Fund.</p> <p>Distribution Policy: Income will be declared and distributed as a dividend quarterly.</p> <p>Dealing Frequency: Daily. Investors can buy and sell their shares on demand on each Business Day (as defined in the Prospectus).</p> <p>Benchmark: Credit Suisse Inst. West. European Leveraged Loan Index</p>
Intended Retail Investor:	The Fund is intended for investors seeking income from their capital over a long-term investment horizon. Investors must be classified as Qualifying Investors pursuant to the Central Bank of Ireland's AIFM Regulations. Qualifying Investors must be advanced investors in receipt of professional investment advice, possess good knowledge and experience of financial and business matters and have the ability to properly evaluate the merits and risks of the prospective investment in the Fund. Investors should have the ability to bear losses up to the amount they have invested in the Fund. The Fund does not offer capital protection.
Depository:	State Street Custodial Services (Ireland) Limited
Further Information:	Further information about the Fund (including the current Prospectus and Supplement and most recent financial statements) is available online at www.barings.com
Practical Information:	The Fund's price is calculated for each dealing day and is available online at www.barings.com and/or www.euronext.com/en/markets/dublin . Information on how to buy, sell and switch Units is available by contacting Barings (see above for contact details).

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 5 Years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than your initial investment. You may have to pay significant extra costs to cash in early. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the fund to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

In addition to market risk other risks could be triggered i.e. counterparty risk, currency risk, interest rate risk, operational risk and liquidity risk. Refer to the Prospectus for full details.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 Years Investment 10 000 GBP			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What might you get back after costs	6 560 GBP	6 240 GBP
	Average return each year	- 34.42 %	- 9.00 %
Unfavourable scenario	What might you get back after costs	8 650 GBP	10 160 GBP
	Average return each year	- 13.47%	0.31%
Moderate scenario	What might you get back after costs	10 430 GBP	11 980 GBP
	Average return each year	4.28%	3.68%
Favourable scenario	What might you get back after costs	12 740 GBP	13 000 GBP
	Average return each year	27.44%	5.39%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 10/2023 and 10/2024.

Moderate: This type of scenario occurred for an investment between 04/2019 and 03/2024.

Favourable: This type of scenario occurred for an investment between 03/2016 and 02/2021.

WHAT HAPPENS IF BARING INTERNATIONAL FUND MANAGERS (IRELAND) LIMITED IS UNABLE TO PAY OUT?

The assets of the Fund are segregated from those of Baring International Fund Managers (Ireland) Limited. The Depositary is responsible for the safekeeping of the Fund's assets. To that effect, if Baring International Fund Managers (Ireland) Limited defaults, there will be no direct financial impact on the Fund. In addition, the Fund's assets shall be segregated from the Depositary's assets, which limits the risk of the Fund suffering some loss in case of default of the Depositary. You may face a financial loss if your broker or the entity from whom you purchased the Fund was to default.

As an investor in the Fund, there is no compensation or guarantee scheme in place.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10 000 is invested.

Investment 10 000 GBP	If you exit after 1 year	If you exit after 5 years
Total Costs	79 GBP	479 GBP
Annual Cost Impact*	0.8 %	0.8 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.5% before costs and 3.7% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge any entry fee.	N/A
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	0.72% of the value of your investment per year. This is an estimate based on actual costs over the last year.	73 GBP
Transaction costs	0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	6 GBP
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	N/A

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 Years

The Fund's recommended holding period is 5 years as the Fund invests for the long term. Investors can sell their shares on any Business Day (as defined in the Fund's Supplement of the Prospectus), which is 30 calendar days before the relevant Business Day or such point as the Directors of the Fund may determine in exceptional circumstances. For further information on the Fund's divestment procedure and when divestment is possible, please refer to the "Redemption of Shares" section of the Fund's Prospectus.

HOW CAN I COMPLAIN?

If you have a complaint in relation to the Fund, Baring International Fund Managers (Ireland) Limited and/or any person advising on or selling the Fund, you may write to us directly. Contact details are provided below. Any complaint will be handled in accordance with our internal complaints handling procedures.

Website: www.barings.com
E-mail: complianceireland@barings.com
Postal address: 70 Sir John Rogerson's Quay, Dublin 2, Ireland

Barings will handle your request and provide you with a feedback as soon as possible

OTHER RELEVANT INFORMATION

You can obtain further information on this Fund including the full prospectus free of charge at www.barings.com

Without prejudice to ad hoc reviews, this Key Information Document is updated at least every 12 months.

A detailed list of the risks associated with investing in this product, together with risks relevant to the market in which this Company invests, is available at www.barings.com

The Company's latest annual and interim reports, monthly factsheet and full portfolio details are also available at www.barings.com, together with information relating to the Company's gearing and management fee.

The past performance of this product can be found on barings.com or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00B6YX4N72_en_IE.pdf

Past performance shows the fund's performance as the percentage loss or gain per year over the last 9 years.

Previous performance scenario calculations can be found at barings.com or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00B6YX4N72_en_IE.csv